What is Smart ID?

Anti-Money Laundering (AML) and Countering Financing of Terrorism (CFT) New Zealand legislative requirements demand robust verification of consumer information. Centrix Smart ID is a consumer identification service that can assist Subscribers with identity verification compliance under the AML/CFT legislation, providing a verification service of input data, including name, date of birth and address values. Smart ID can be utilised for either on-boarding new customers or for on-going customer due diligence.

At the core we use our bureau database to verify name, address and date of birth data. Centrix holds trusted source data on over 3 million NZ consumers, updated monthly by banks, finance and retail energy providers. Changes to the Credit Reporting Privacy Code have enabled this data to be used for AML/CFT verification purposes.

An important aspect of the Centrix service is the focus on **trusted source** information. We consider this to be a very important aspect of our verification service and ensures that matched data is only confirmed based on the data being confirmed by a trusted source. This limits the opportunity for fraudulent applications passing the verification threshold.

Centrix recommends Subscribers should take legal advice regarding their AML/CFT identity verification compliance.

Optional inclusion of Driver Licence or Passport verification services are available within Smart ID:

- **New Zealand Transport Authority (NZTA) -** New Zealand Driver Licence Verification is requested from the NZTA.

- **Department of Internal Affairs -** New Zealand Passport Verification is requested from the Department of Internal Affairs. Centrix Subscribers must be pre-authorised to utilise this service for verification.

International Watchlist / Politically Exposed Person (PEP) status sourcing is also provided within the Smart ID service (Centrix Subscribers must be pre-authorised to utilise this service for verification).

Consent of the person is required

Any subscriber wishing to use Smart ID must have the consent of the person that they wish to verify using the Smart ID product.

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Data Source Identity Data Summary Chart

This table shows Identity Data available for comparison from each Data Source

	Name	Date of Birth	Address	Driver Licence Number / Version	Passport Number / Expiry
Comprehensive Account	✓	✓	✓		
Retail Energy Account	✓	✓	✓		
NZ Property Owner	✓		✓		
NZTA Driver Licence	✓	✓		✓	
DIA Passport	✓	✓			✓

Smart ID Verification Rules

In order to obtain a 'Smart ID Verified' 'Yes', robust Bureau matching logic is utilised and the following must occur:

- At least **two** data sources respond with a match on **first name** and **surname**

  AND

- **One** data source that has a match on **first name** and **surname** must also have a match on **date of birth**.

  AND

- **One** data source that has a match on **first name** and **surname** must also have a match on **address**.

The above rules may differ if your organisation has requested a tailored rule set.